BILL SUMMARY 1st Session of the 60th Legislature

Bill No.:	HB1085
Version:	INT
Request Number:	11439
Author:	Rep. Tedford
Date:	2/10/2025
Impact:	\$0

Research Analysis

HB1085, as introduced, changes the annual administrative fee that a service warranty association pays to the Oklahoma Insurance Department to \$3700. This fee is paid in-lieu of insurance premium tax.

Prepared By: Quyen Do

Fiscal Analysis

According to the Oklahoma Department of Insurance, there is no fiscal impact from this measure. Therefore, there is no fiscal impact to the state.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.

© 2025 Oklahoma House of Representatives, see Copyright Notice at <u>www.okhouse.gov</u>